



LICENSE APPLICATION

State Form 20313 (R 2 / 4-97)
Approved by State Board of Accounts 1997



Indiana Grain Buyers and Warehouse
Licensing Agency
ISTA-Center, Suite 416
150 West Market Street
Indianapolis, Indiana 46204-2810
Telephone: (317) 232-1356
Fax: (317) 232-1362

Section A:	<input type="checkbox"/> Initial <input type="checkbox"/> Amendment; (if adding facility or capacity). Check "✓" only one.
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Section B:	LICENSE TYPE	Check "✓" only one.
<input type="checkbox"/> Grain Bank - A company that stores only grain bank grain and purchases less than fifty thousand (50,000) bushels of grain per year and has a storage capacity of not more than fifty thousand (50,000) bushels of grain.		
<input type="checkbox"/> Warehouse - A company that stores grain and purchases less than fifty thousand (50,000) bushels of grain per year.		
<input type="checkbox"/> Grain Buyer - A company that purchases annually at least fifty thousand (50,000) bushels of grain from producers, (which is not for the sole purpose of feeding the company's own livestock or poultry); offers deferred pricing, delayed payments, or contracts linked to the commodity futures or commodity options market in connection with grain purchases. <i>(Includes firms licensed under the U.S. Warehouse Act).</i>		
<input type="checkbox"/> Buyer/Warehouse - A company that operates both as a warehouse and as a grain buyer.		

OFFICE USE ONLY
File #:
Transaction #:
Check #:
Initials:

Section C: COMPANY INFORMATION		
Name of business:		
d/b/a:		
Individual in charge:	Title of individual in charge:	
Address (location and mailing):		
City, State, ZIP code:		
County:	Phone number (Area code):	FAX number (Area code):

COMPLETE IF APPLICABLE	
CCC (UGRSA) code:	U.S. Warehouse Act code (Federal code):

Section D: FORM OF BUSINESS ORGANIZATION	
Please check "✓" only one:	
<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Corporation (Regular)
<input type="checkbox"/> Partnership	<input type="checkbox"/> Cooperative
<input type="checkbox"/> "S" Corporation	<input type="checkbox"/> Other, specify: _____
Fiscal year closing date:	A reviewed level Financial Statement, prepared by a qualified accountant, is required and must be sent in with this application.

Section E: FORMAL APPLICATION AND CERTIFICATION		
I hereby make application for License for the company identified above, under the provisions of the Indiana Grain Buyers and Warehouse Licensing and Bond Law, IC 26-3-7-1, et seq, amended. I understand and agree, as a condition to the issuance of such a license, to make my business premises, records and inventories available for inspection by the Indiana Grain Buyers and Warehouse Licensing Agency, and to cooperate and assist in such inspections. I affirm, under the penalties provided for in the law, that the information in this application is true and accurate to the best of my knowledge and belief.		
Typed or printed name of applicant:	Signature of applicant:	Date:
IGBWLA Director's approval:		Date of approval:

Continued on next page

Section F: LICENSING FEES ENCLOSED		
1). Licensing Fee: (Includes 1 facility.) Fee may be pro-rated.	GRAIN BANK: \$ 250.00 (\$20.83 /month) GRAIN BUYER: \$ 500.00 (\$41.67/month) WAREHOUSE and BUYER/WAREHOUSE: Less than 250,000 bu. storage capacity. \$250.00 (\$20.83/month) 250,000 - 999,999 bu. storage capacity \$500.00 (\$41.67/month) 1,000,000 - 10,000,000 bu. storage capacity \$ 750.00 (\$62.50 /month) Over 10,000,000 bu. storage capacity \$1000.00 (\$83.33/month)	Enter applicable monthly fee: Pro-rated fee x number of months = \$ _____ X _____ TOTAL = \$ _____ (1)
2). Number of facilities, less one included in above fee: (List Indiana facilities on pages 3 & 4. Section J.)	(2)	
3). Multiply Line 2 by \$50.00.		\$ _____ (3)
4). TOTAL of Lines 1 and 3: Make check payable to: Indiana Grain Buyers and Warehouse Licensing Agency.		\$ _____ (4)

Section G: COMPUTATION OF NET WORTH REQUIREMENTS		
1). Indiana law MINIMUM NET WORTH requirements are: Enter applicable Net Worth requirement: GRAIN BANK -- only grain bank, 50,000 bu capacity and buys less than 50,000 bushel \$10,000.00 WAREHOUSE -- only stores grain and buys less than 50,000 bu per year \$15,000.00 GRAIN BUYER -- buys more than 50,000 bu per year, offers DP and contracts, no storage \$10,000.00 BUYER/WAREHOUSE -- (less than 1 million bushels of capacity or purchases) \$15,000.00 (1 million or more bushels of capacity or purchases) \$50,000.00 See Section B , License Type, for more information.		\$ _____ (1)
2). Total bushel storage capacity of all facilities. (To be listed on page 4). (Warehouse and Buyer/Warehouse applicants only).	(2)	
3). Multiply Line 2 by ten cents (.10¢)		\$ _____ (3)
4). TOTAL: (Line 1 and Line 3)		\$ _____ (4)
5). Total number of bushels purchased last fiscal year. (Grain Buyer and Buyer/Warehouse applicants only).	(5)	
6). Multiply Line 5 by five cents (.05¢)		\$ _____ (6)
7). TOTAL REQUIRED NET WORTH: Enter the larger of Lines 4 or 6. By July 1, 1999, all firms must meet this requirement and a Current Asset to Current Liability ratio of one to one (1:1).		\$ _____ (7)
8). Company's current NET WORTH (as of ____ / ____ / ____) from reviewed financial statement.		\$ _____ (8)
9). If your Net Worth is equal to or greater than the requirement, continue to Section H. IMPORTANT: Net Worth (Line 8) must be at least the minimum required (Section G , Line 1) to add the deficient amount to the bond. If the required Net Worth (Line 7) is greater than your Net Worth (Line 8), enter the deficiency here and in Section H, Line 8.		\$ _____ (9)

Section H: COMPUTATION OF BOND		
1). Minimum Amount of Bond Required.		\$ 10,000.00 (1)
2). Total bushel storage capacity of all facilities listed on page 4, Section K . (Grain Bank, Warehouse, and Buyer/Warehouse applicants only).	(2)	
3). Multiply Line 2 by ten cents (.10¢).		\$ _____ (3)
4). Total dollar amount paid for grain purchased from producers during last fiscal year. (Grain Buyer & Buyer/Warehouse applicants only).	\$ _____ (4)	
5). Multiply Line 4 by ½% (.005).		\$ _____ (5)
6). Enter the larger amount of Lines 1, 3, or 5.		\$ _____ (6)
7). BOND REQUIRED: Enter the smaller of Line 6 or \$100,000.00. (Companies applying for more than one license, bond not to exceed \$500,000.00 for company.)		\$ _____ (7)
8). If the minimum Net Worth requirement is met, Net Worth deficiencies can be added to the bond requirement. Enter deficiency in required Net Worth from Section G , Line 9.		\$ _____ (8)
9). TOTAL BOND REQUIRED; Lines 7 plus Line 8.		\$ _____ (9)
Carrier of bond, if known:	Form of bond: <input type="checkbox"/> Surety <input type="checkbox"/> Cash Deposit <input type="checkbox"/> Letter of Credit	

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Section I:		INSURANCE
Provide a Certificate of Insurance as evidence that you have an effective policy of insurance which:		
A.	Insures, in your business name, ALL GRAIN in the facilities for which you are seeking a license from Indiana Grain Buyers and Warehouse Licensing Agency, for the full market value of that grain against loss by fire, internal explosion, lightning and windstorm. And ...	
B.	Is issued by an insurance company authorized to do business in Indiana: <i>(enter the name of insurer below)</i> .	
Name of insurer:	Policy number:	

Section J:				INDIANA FACILITY INFORMATION
Name of facility:			File number:	
d/b/a:				
Individual in charge:			Title of individual in charge:	
Address (location and mailing):				
City, state, ZIP code:				
County:	Phone number (Area code):	FAX number (Area code):		
Capacity in bushels:	Capacity calculated by ? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation			

Name of facility:			File number:	
d/b/a:				
Individual in charge:			Title of individual in charge:	
Address (location and mailing):				
City, state, ZIP code:				
County:	Phone number (Area code):	FAX number (Area code):		
Capacity in bushels:	Capacity calculated by ? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation			

Name of facility:			File number:	
d/b/a:				
Individual in charge:			Title of individual in charge:	
Address (location and mailing):				
City, state, ZIP code:				
County:	Phone number (Area code):	FAX number (Area code):		
Capacity in bushels:	Capacity calculated by ? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation			

Additional Indiana Facilities continued on page 4
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Continued on next page

Name of facility:		File number:
d/b/a:		
Individual in charge:	Title of individual in charge:	
Address (location and mailing):		
City, state, ZIP code:		
County:	Phone number (Area code):	FAX number (Area code):
Capacity in bushels:	Capacity calculated by ? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation	

Name of facility:		File number:
d/b/a:		
Individual in charge:	Title of individual in charge:	
Address (location and mailing):		
City, state, ZIP code:		
County:	Phone number (Area code):	FAX number (Area code):
Capacity in bushels:	Capacity calculated by ? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation	

Name of facility:		File number:
d/b/a:		
Individual in charge:	Title of individual in charge:	
Address (location and mailing):		
City, state, ZIP code:		
County:	Phone number (Area code):	FAX number (Area code):
Capacity in bushels:	Capacity calculated by ? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation	
(If more than six Indiana facilities, please attach a separate list.)		

Section K: STORAGE CAPACITIES	
1). Total Capacity of facilities listed on the application:	(1)
2). Total Capacity of facilities listed on attached list:	(2)
3). TOTAL Capacity of ALL facilities:	(3)

The following MUST be received by the Agency before a license can be issued:					
Application	Check for License Fee	Bond	Financial Statement	Certificate of Insurance	

Please complete each section entirely and return the application with fees to:
Indiana Grain Buyers and Warehouse Licensing Agency, ISTA-Center, Suite 416, 150 West Market Street, Indianapolis, Indiana 46204-2810
Make checks payable to: Indiana Grain Buyers and Warehouse Licensing Agency (IGBWL)